



LIUNA! National (Industrial) Pension Fund

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IMPORTANT PLAN AMENDMENTS ADOPTED BY THE BOARD OF TRUSTEES

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**To All LIUNA Local Unions and District Councils With Members
Covered By The LIUNA National (Industrial) Pension Fund, and All Contributing
Employers:**

Earlier we sent you a notice that the Board of Trustees, at its November 2024 meeting, voted to adopt several benefit improvements, including a 30% increase in benefit accrual rates for Pension Credits earned on and after January 1, 2025.

At its April meeting, the Board adopted formal amendments to the Rules & Regulations to implement these benefit improvements. In addition, the Board amended the Rules & Regulations with regard to employer contributions in two ways:

1. Effective for Employers and groups first accepted into participation in the Fund on and after June 1, 2025, a contribution rate of less than fifty cents (\$0.50) per hour will not be acceptable to the Board of Trustees.
2. Effective January 1, 2025, no contribution rate may be reduced retrospectively by any amount, and no contribution rate may be reduced prospectively by more than twenty percent (20%) during or at the end of the term of a Collective Bargaining Agreement, except with the express written consent of the Board of Trustees.

The Board made these amendments to protect the Pension Fund, and its participants as a whole against practices that could weaken the Fund's sound funding and actuarial status.

The Board of Trustees will continue looking for opportunities to further improve the Pension Fund's benefit program without jeopardizing the Fund's financial soundness.

Please do not hesitate to contact the Fund Office with any questions about this notice at 1-800-544-7422.

BRIAN KANIEWSKI
Fund Administrator

cc: LIUNA Vice Presidents & Regional Managers